AAVE

Governance in Lending Pools

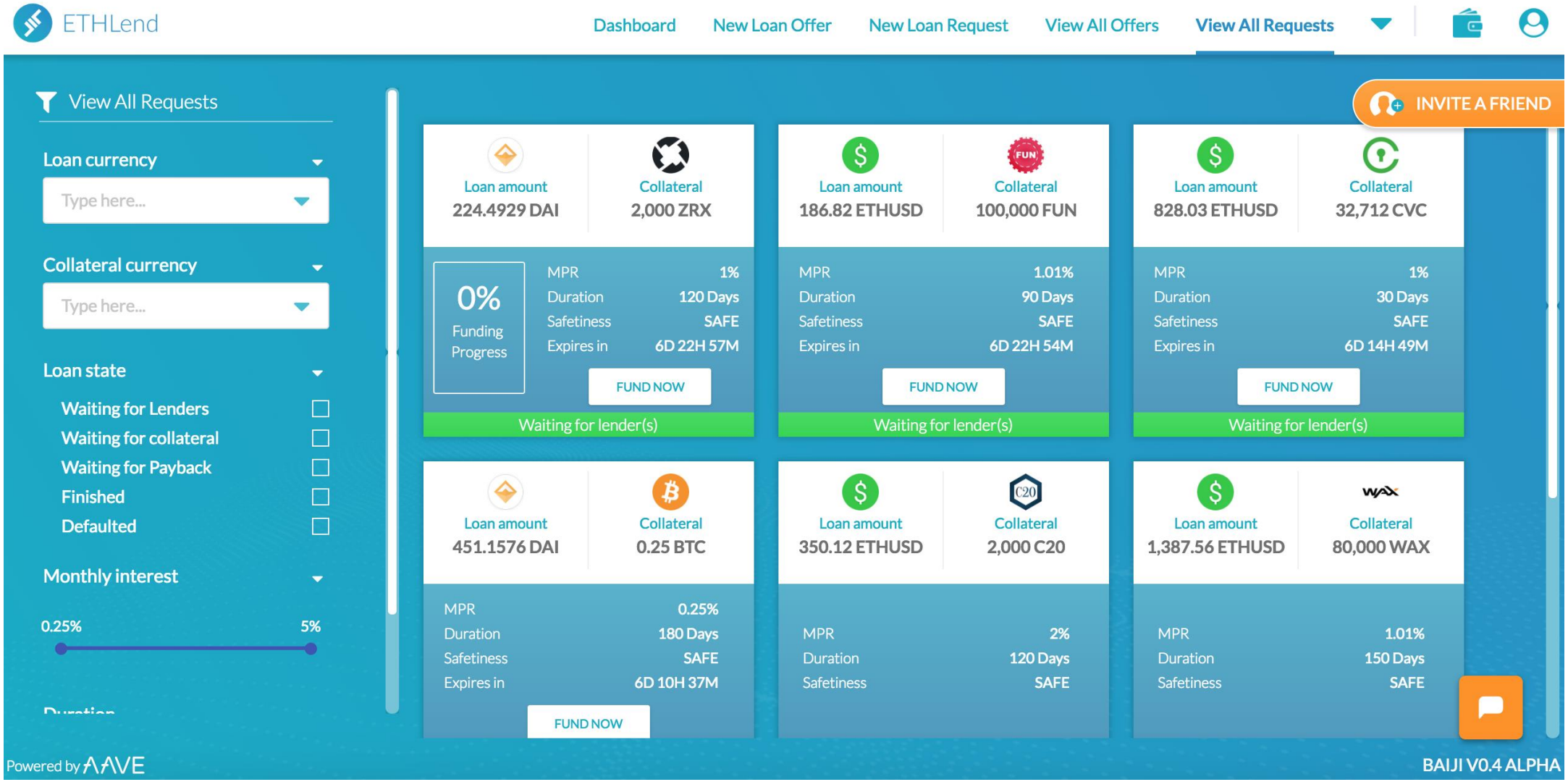
Jordan Lazaro Gustave
COO
@JordanLZG

Aave

ETHLend

- Collateral-backed loans in main-net since 2017
- ETHLend as DeFi
  - → Decentralized Marketplace
  - → User hold their own keys to their wallet
  - → Collateral stored on a smart contract
  - → No credit checks
  - → All loan data auditable by anyone

AAVE


ETHLend
Dashboard
New Loan Offer
New Loan Request
View All Offers
View All Requests
View All Requests
Loan currency
Type here...
Collateral currency
Type here...
Loan state
Waiting for Lenders
Waiting for collateral
Waiting for Payback
Finished
Defaulted
Monthly interest
0.25%
5%
INVITE A FRIEND
Loan amount
224.4929 DAI
Collateral
2,000 ZRX
0%
Funding Progress
MPR 1%
Duration 120 Days
Safetiness SAFE
Expires in 6D 22H 57M
FUND NOW
Waiting for lender(s)
Loan amount
186.82 ETHUSD
Collateral
100,000 FUN
MPR 1.01%
Duration 90 Days
Safetiness SAFE
Expires in 6D 22H 54M
FUND NOW
Waiting for lender(s)
Loan amount
828.03 ETHUSD
Collateral
32,712 CVC
MPR 1%
Duration 30 Days
Safetiness SAFE
Expires in 6D 14H 49M
FUND NOW
Waiting for lender(s)
Loan amount
451.1576 DAI
Collateral
0.25 BTC
MPR 0.25%
Duration 180 Days
Safetiness SAFE
Expires in 6D 10H 37M
FUND NOW
Loan amount
350.12 ETHUSD
Collateral
2,000 C20
MPR 2%
Duration 120 Days
Safetiness SAFE
Loan amount
1,387.56 ETHUSD
Collateral
80,000 WAX
MPR 1.01%
Duration 150 Days
Safetiness SAFE
Powered by AAVE
BAIJI V0.4 ALPHA

Decentralized Lending Pools

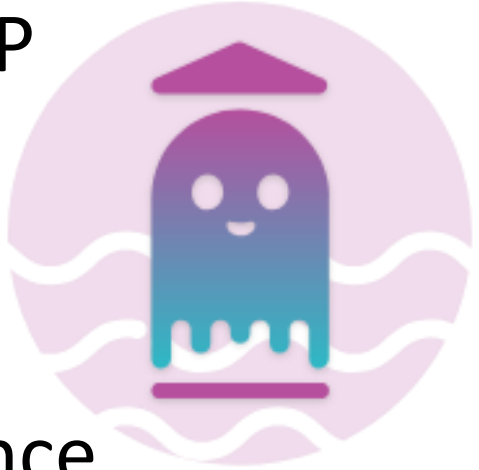
Decentralized Lending Pool

- Depositors send funds to a smart contract
- Depositors receive passive income
- Borrowers draw funds from the pool by setting a collateral
- Borrowers can return the funds anytime
- Lenders can withdraw anytime if there are funds
- All transactions handled via smart contracts
- Interest calculated per block

AAVE

DLP Protocol

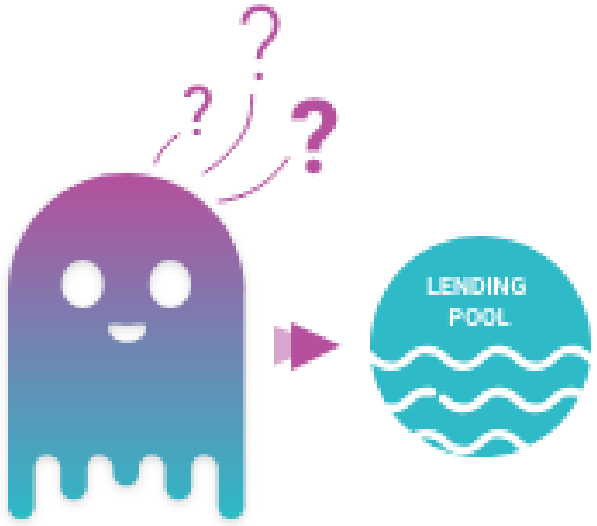
- “Anyone” can become a “bank” and create a DLP
- Liquidity providers can join your DLP
- DLP Host can set initial parameters for the DLP
- Enables transparency and competition
- DLPs can organize themselves through governance capabilities

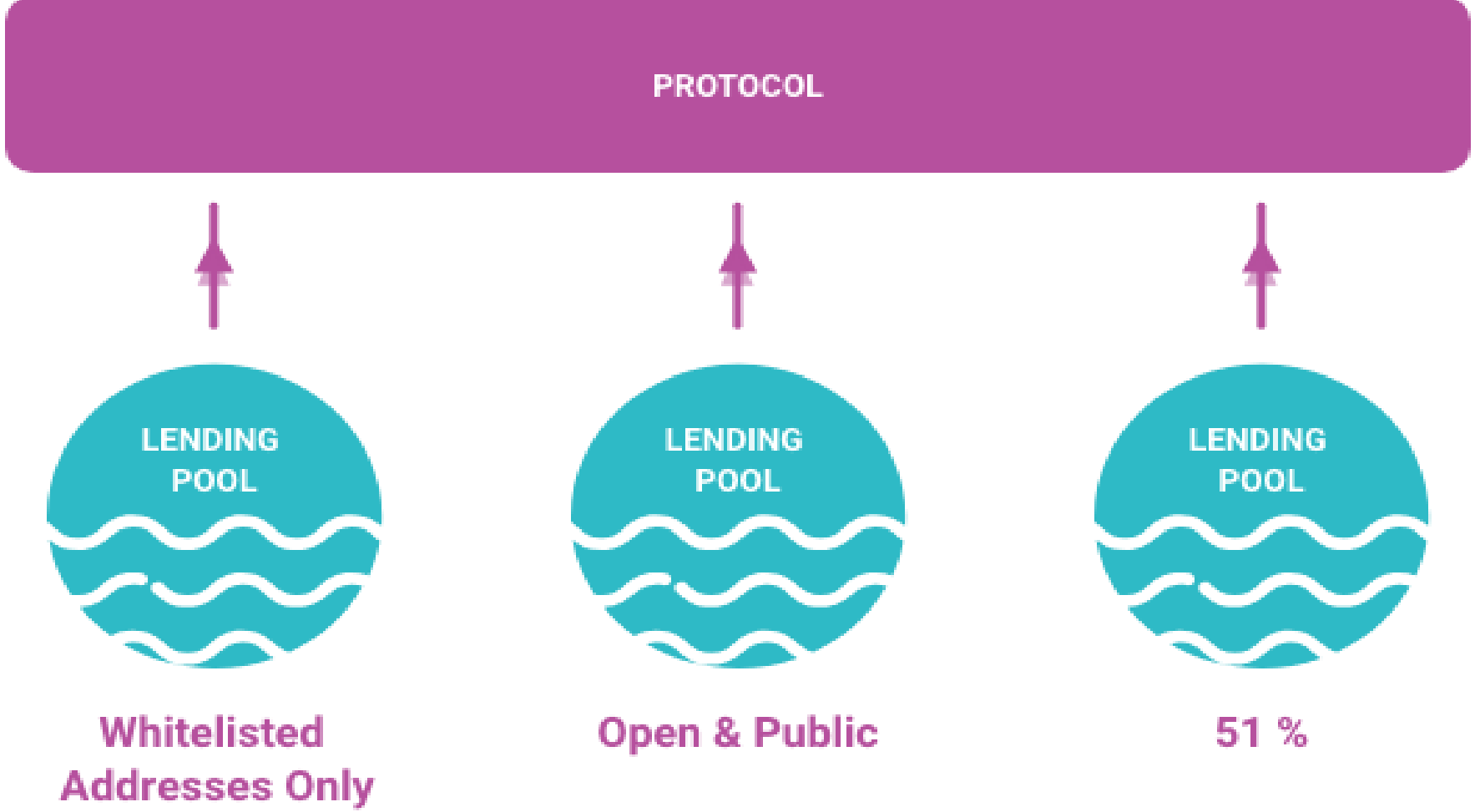


Governance

Governance of the Pools

- One of the most important thing is to govern the pool parameters





Market or Governance based rates ?

Voting Weight

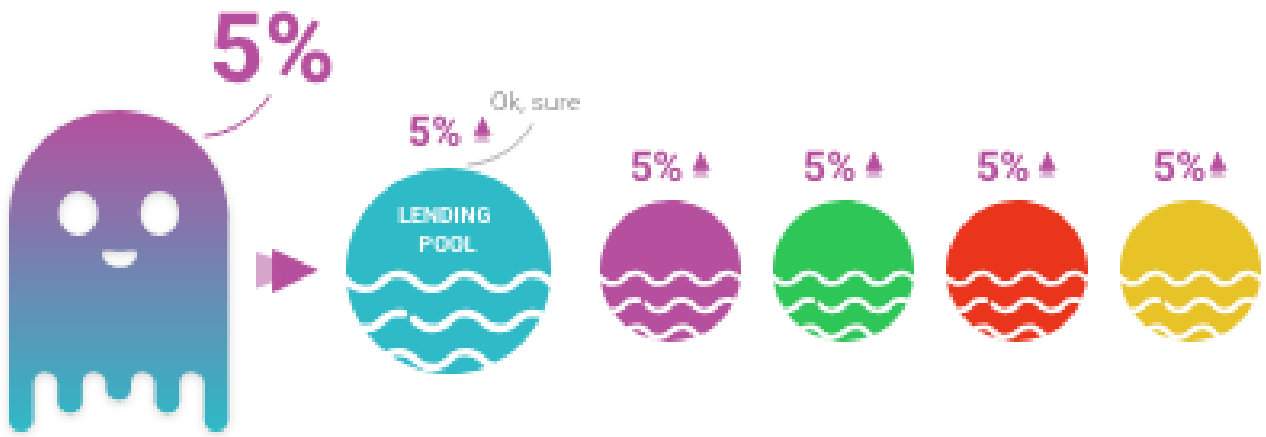
- Fair
- Inclusive
- Make Sense

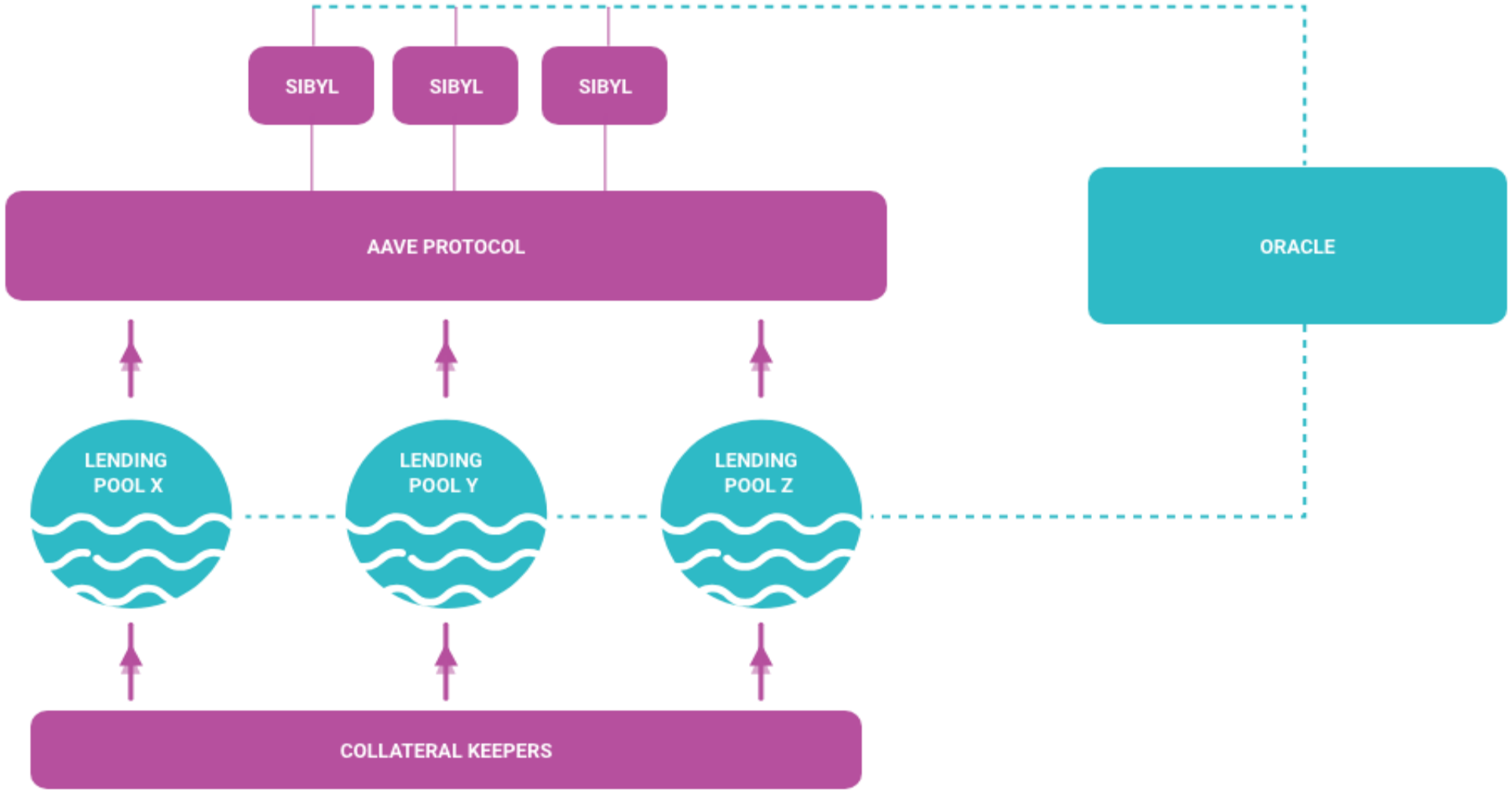
Voting

- Assets Prices
- Accepted collaterals
- Medium of Exchange
- LTV
- Margin call discount
- Closing the pool
- Cost of Voting

Governance of the Protocol

- Protocol wide voting enables cooperation between pools and token holders




SIBYL
SIBYL
SIBYL
AAVE PROTOCOL
ORACLE
LENDING POOL X
LENDING POOL Y
LENDING POOL Z
COLLATERAL KEEPERS

Voting

- Smart Contract Update
- Minimum amount to create a pool
- New interest strategy
- Adding a new sybil
- Community Proposal

Work in Progress

Questions ?

AAVE

@AaveWow

@AaveAave

Blog.ethlend.io

aave.com